

THE CORPORATION OF THE VILLAGE OF SOUTH RIVER

By-law 31-2026

Being a By-law of the Village of South River to authorize a vendor take back mortgage agreement with 1000406333 ONTARIO INC for the property 281 HWY 124.

WHEREAS the Village of South River wishes to enter into a mortgage agreement with 1000406333 ONTARIO INC

THEREFORE, the Council of the Village of South River, a municipal corporation pursuant to the Municipal Act, 2001; ENACTS AS FOLLOWS:

1. That the Clerk Administrator is hereby authorized to execute an agreement with 1000406333 ONTARIO INC for a mortgage on the property at 281 HIGHWAY 124 legal description PCL 17100 SEC NS; PT LT 4 CON 2 MACHAR PT 2, 42R12194; SOUTH RIVER to facilitate the sale of the property as in Schedule A attached hereto.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 28th DAY OF APRIL, 2026

Jim Coleman, Mayor

Don McArthur, Clerk Administrator